

# Everett

City Hall, 484 Broadway, Everett, MA 02149

Ph: 617-394-2310 | Fax: 617-389-7650

Board Meeting: Last Wednesday of the month at 9:00 AM

## ADMINISTRATION

Board Members: Donald Andrew (*Chairperson*),  
Robert D. Crowley, Ronald V. D'Onofrio, William Pietrantonio, Frank Mastrocola

Board Administrator: Robert Shaw

## ACTUARIAL

Funded Ratio:	45.5% (1/01)	Date of Last Valuation:	1/01
	51.5% (1/99)	Actuary:	PERAC
	53.4% (1/98)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	644		
Retired Members:	611		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-3.90%	2001 Market Value:	\$47 million
1997-2001:	5.80%	2000 Market Value:	\$52 million
1985-2001:	10.30%	1999 Market Value:	\$57 million
Return Target:	9.30%	1998 Market Value:	\$55 million
Actuarial Assumed		1997 Market Value:	\$51 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	7	RTS Reviews:	6
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/98*

No significant audit findings.